

Appendix 5B

Mining exploration entity quarterly report

Name of entity

NIUMINCO GROUP LIMITED (and subsidiaries)

ABN

44 009 163 919

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter K'000	Year to date (12months) K'000
Cash flows related to operating activities		
1.1 Receipts from product sales	183	494
1.2 Payments for		
(a) exploration & evaluation	(6)	(13)
(b) development	(26)	(134)
(c) production	(54)	(162)
(d) administration (incl. mine wages)	(113)	(520)
1.3 Dividends received		
1.4 Interest received		
1.5 Interest and other costs of finance paid	-	(106)
1.6 Income taxes paid		
1.7 Other (provide details if material) -GST	21	137
Net Operating Cash Flows	5	(304)
Cash flows related to investing activities		
1.8 Payments to acquire:		
(a) entities		
(b) tenements	-	(35)
(c) property, plant and equipment		
(d) exploration & evaluation (if capitalised)	-	(10)
(e) investments		
(f) other non-current assets		

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter K'000	Year to date (12months) K'000
1.9	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	80,000
	(d) investments	-	-
	(e) other non-current assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net Investing Cash Flows	-	35
1.13	Total Operating and Investing Cash Flows	5	(269)
Cash flows related to financing activities			
1.14	Proceeds from issues of share, options, etc		
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	3	298
1.17	Repayment of borrowings	-	(20)
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net Financing Cash Flows	3	278
	Net increase / (decrease) in cash held	8	9
1.20	Cash at beginning of quarter/year to date	18	17
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	26	26

		Current quarter K'000
Payments to directors of the entity associates of the directors.		
Payments to related entities of the entity and associates of the related entities		
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions:	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows: N/A
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest: N/A

Financing facilities		Amount available K'000	Amount used K'000
3.1	Loan facilities	3505	3505
3.2	Credit standby arrangements	-	-
Estimated cash outflows for next quarter			
4.1	Exploration and evaluation		(50)
4.2	Production and development		50
	Total		-
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter K'000	Previous quarter K'000
5.1	Cash on hand and at Bank	26	17
5.2	Deposits at call	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Total Cash at end of quarter (Item 1.22)	26	18

Changes in interests in mining tenements

- 6.1 Interest in mining tenements relinquished, lapsed or reduced: N/A
- 6.2 Interests in mining tenements acquired or increased: N/A

Issued and quoted securities at the end of the quarter

- 7.3 Ordinary Shares issued and quoted: 155,565,386

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies acceptable to PNGX.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2023

Authorised by: By the board.
(Name of body or officer authorising release)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.